

## **Hong Kong & Shanghai Bank**

HS/BC, H-171 in the U. S. catalog, has not been positively identified in the catalog, but a cover shown on the front page of the May 1980 China Clipper pretty well establishes that the perfin was used by the Hong Kong and Shanghai Banking Corporation. The HS/BC pattern has been used on the stamps of a number of countries in the Far East and its identity has been established there. The cover shown in the Clipper was mailed at the U. S. postal agency in Shanghai on March 27, 1919, and received in Toronto on April 23 of the same year.